


(3005a) Operating Report for Privately-Held Rate of Return Carriers		FCC Form 481				
Balance Sheet - Data Collection Form		OMB Control No. 3060-0986				
Page 1 of 3		July 2013				
<010> Study Area Code		<010>	482251			
<015> Study Area Name		<015>	Range Telephone Cooperative Inc- Mt			
<020> Program Year		<020>	2014			
<030> Contact Name - Person USAC should contact regarding this data		<030>	Erick Steinman			
<035> Contact Telephone Number - Number of person identified in data line <030>		<035>	406-347-2859			
<039> Contact Telephone Email Address - Email Address of person identified in data line <030>		<039>	erick@rangetele.com			
<input type="checkbox"/> Files as reviewed single company <input type="checkbox"/> Filed as reviewed consolidated company <input type="checkbox"/> Filed as subsidiary of reviewed consolidated company		<input type="checkbox"/> Filed as audited single company <input type="checkbox"/> Filed as audited consolidated company <input type="checkbox"/> Filed as subsidiary of audited consolidated company				
CERTIFICATION						
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.						
 Signature		10-14-13 Date				
PART A. BALANCE SHEET						
ASSETS		BALANCE PRIOR YEAR	BALANCE END OF PERIOD	LIABILITIES AND STOCKHOLDERS' EQUITY	BALANCE PRIOR YEAR	BALANCE END OF PERIOD
CURRENT ASSETS				CURRENT LIABILITIES		
1. Cash and Equivalents		1646874	4023156	25. Accounts Payable	457481	2062147
2. Cash-RUS Construction Fund				26. Notes Payable		
3. Affiliates:				27. Advance Billings and Payments	103000	214000
a. Telecom, Accounts Receivable				28. Customer Deposits	31600	37315
b. Other Accounts Receivable		229242	607027	29. Current Mat. L/T Debt	1158944	1172493
c. Notes Receivable				30. Current Mat. L/T Debt-Rur. Dev.		
4. Non-Affiliates:				31. Current Mat.-Capital Leases		
a. Telecom, Accounts Receivable		394330	419457	32. Income Taxes Accrued	-2995	
b. Other Accounts Receivable		446320	365067	33. Other Taxes Accrued	94118	164114
c. Notes Receivable				34. Other Current Liabilities	552282	434158
5. Interest and Dividends Receivable				35. Total Current Liabilities (25 thru 34)	2394430	4084227
6. Material-Regulated		530547	1217218	LONG-TERM DEBT		
7. Material-Nonregulated		14547	34880	36. Funded Debt-RUS Notes	3773505	4249478
8. Prepayments		371539	145358	37. Funded Debt-RTB Notes		
9. Other Current Assets				38. Funded Debt-FFB Notes		
10. Total Current Assets (1 Thru 9)		3633399	6812163	39. Funded Debt-Other	1743157	1452630
				40. Funded Debt-Rural Develop. Loan		
NONCURRENT ASSETS				41. Premium (Discount) on L/T Debt		
11. Investment in Affiliated Companies				42. Recquired Debt		
a. Rural Development				43. Obligations Under Capital Lease		
b. Nonrural Development		33511528	32775765	44. Adv. From Affiliated Companies		
12. Other Investments				45. Other Long-Term Debt		
a. Rural Development				46. Total Long-Term Debt (36 thru 45)	5516662	5702108
b. Nonrural Development		141483	157992	OTHER LIAB. & DEF. CREDITS		
13. Nonregulated Investments				47. Other Long-Term Liabilities	3601867	4714372
14. Other Noncurrent Assets				48. Other Deferred Credits		
15. Deferred Charges				49. Other Jurisdictional Differences		
16. Jurisdictional Differences				50. Total Other Liabilities and Deferred Credits (47 thru 49)	3601867	4714372
17. Total Noncurrent Assets (11 thru 16)		33653011	32933757	EQUITY		
				51. Cap. Stock Outstanding & Subscribed		
PLANT, PROPERTY, AND EQUIPMENT				52. Additional Paid-in-Capital		
18. Telecom, Plant-in-Service		40443256	41616095	53. Treasury Stock		
19. Property Held for Future Use				54. Membership and Cap. Certificates	53047	53047
20. Plant Under Construction		1569218	2282472	55. Other Capital	-2523426	-3364131
21. Plant Adj., Nonop. Plant & Goodwill				56. Patronage Capital Credits	35019766	35424340
22. Less Accumulated Depreciation		-34376127	-35534301	57. Retained Earnings or Margins	860411	1496223
23. Net Plant (18 thru 21 less 22)		7636347	8364266	58. Total Equity (51 thru 57)	33409798	33609479
24. TOTAL ASSETS (10+17+23)		44922757	48110186	59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	44922757	48110186

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<010> 482251
<015> Range Telephone Cooperative Inc- Mt
<020> 2014
<030> Erick Steinman
<035> 406-347-2859
<039> Erlick@rangetel.coop

PART B. STATEMENTS OF INCOME AND RETAINED EARNINGS OR MARGINS		
ITEM	PRIOR YEAR	THIS YEAR
1. Local Network Services Revenues	1503313	1431659
2. Network Access Services Revenues	4376722	4252193
3. Long Distance Network Services Revenues	1114	1279
4. Carrier Billing and Collection Revenues	136505	132050
5. Miscellaneous Revenues	25709	23332
6. Uncollectible Revenues	5447	-91
7. Net Operating Revenues (1 thru 5 less 6)	6037916	5840604
8. Plant Specific Operations Expense	2128159	2008974
9. Plant Nonspecific Operations Expense (Excluding Depreciation & Amortization)	606267	480225
10. Depreciation Expense	1357407	1286624
11. Amortization Expense	451091	
12. Customer Operations Expense	315182	322859
13. Corporate Operations Expense	1225731	1221890
14. Total Operating Expenses (8 thru 13)	6083837	5320572
15. Operating Income or Margins (7 less 14)	-45921	520032
16. Other Operating Income and Expenses		
17. State and Local Taxes	166411	133893
18. Federal Income Taxes		
19. Other Taxes		
20. Total Operating Taxes (17+18+19)	166411	133893
21. Net Operating Income or Margins (15+16-20)	-212332	386139
22. Interest on Funded Debt	196094	201576
23. Interest Expense - Capital Leases		
24. Other Interest Expense	914	637
25. Allowance for Funds Used During Construction	28201	31434
26. Total Fixed Charges (22+23+24-25)	168807	170779
27. Nonoperating Net Income	1139176	1117963
28. Extraordinary Items		
29. Jurisdictional Differences		
30. Nonregulated Net Income	102374	162900
31. Total Net Income or Margins (21+27+28+29+30-26)	860411	1496223
32. Total Taxes Based on Income		
33. Retained Earnings or Margins Beginning-of-Year	702035	860411
34. Miscellaneous Credits Year-to-Date		
35. Dividends Declared (Common)		
36. Dividends Declared (Preferred)		
37. Other Debits Year-to-Date		
38. Transfers to Patronage Capital	702035	860411
39. Retained Earnings or Margins end-of-Period [(31+33+34)-(35+36+37+38)]	860411	1496223
40. Patronage Capital Beginning-of-Year	34766235	35019766
41. Transfers to Patronage Capital	702035	860411
42. Patronage Capital Credits Retired	448504	455837
43. Patronage Capital End-of-Year (40+41-42)	35019766	35424340
44. Annual Debt Service Payments	1324686	1315992
45. Cash Ratio [(14+20-10-11)/7]	0.74	0.71
46. Operating Accrual Ratio [(14+20+26)/7]	1.06	0.96
47. TIER [(31+26)/26]	6.10	9.76
48. DSCR [(31+26+10+11)/44]	2.03	2.24

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Balance Sheet - Data Collection Form

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PART C. STATEMENTS OF CASH FLOWS		
1. Beginning Cash (Cash and Equivalents plus RUS Construction Fund)		1646874
CASH FLOWS FROM OPERATING ACTIVITIES		
2. Net Income		1496223
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities		
3. Add: Depreciation		1286624
4. Add: Amortization		
5. Other (Explain)		
Changes in Operating Assets and Liabilities		
6. Decrease/(Increase) in Accounts Receivable		-321659
7. Decrease/(Increase) in Materials and Inventory		-707004
8. Decrease/(Increase) in Prepayments and Deferred Charges		226181
9. Decrease/(Increase) in Other Current Assets		
10. Increase/(Decrease) in Accounts Payable		1604666
11. Increase/(Decrease) in Advance Billings & Payments		111000
12. Increase/(Decrease) in Other Current Liabilities		-45133
13. Net Cash Provided/(Used) by Operations		3650898
CASH FLOWS FROM FINANCING ACTIVITIES		
14. Decrease/(Increase) in Notes Receivable		
15. Increase/(Decrease) in Notes Payable		
16. Increase/(Decrease) in Customer Deposits		5715
17. Net Increase/(Decrease) in Long Term Debt (including Current Maturities)		198995
18. Increase/(Decrease) in Other Liabilities & Deferred Credits		1112505
19. Increase/(Decrease) in Capital Stock, Paid-in Capital, Membership and Capital Certificates & Other Capital		-840705
20. Less: Payment of Dividends		
21. Less: Patronage Capital Credits Retired		-455837
22. Other (Explain)		
23. Net Cash Provided/(Used) by Financing Activities		20673
CASH FLOWS FROM INVESTING ACTIVITIES		
24. Net Capital Expenditures (Property, Plant & Equipment)		-2014543
25. Other Long-Term Investments		719254
26. Other Noncurrent Assets & Jurisdictional Differences		
27. Other (Explain)		
28. Net Cash Provided/(Used) by Investing Activities		-1295289
29. Net Increase/(Decrease) in Cash		2376282
30. Ending Cash		4023156